



Underwriting Agencies of Australia Pty Ltd.

AFS Licence No. 238517 A.B.N. 86 003 565 302

Industrial Special Plant "ISP" CERTIFICATE OF CURRENCY

This certificate acknowledges that the Policy referred to is in force for the period shown.
Summary of cover is listed below

Policy Number: 10070097
Insured: INSITU GEOTECH SERVICES PTY LTD
Period of Insurance: 30 June 2010 to 4 August 2010 at 4pm Local Time
Policy Wording: QM2003-1209 – ISP –Industrial Special Plant
Insurer: QBE Insurance (Australia) Limited

Policy Section(s)

Section 1 – "Damage"

Total Sum Insured: \$1,614,332
Excess: 1% OF THE SUM INSURED MINIMUM \$1,000 WHICHEVER IS GREATER

Section 3 – "Additional Benefits"

As per the Policy Schedule

Section 6 – "Road Risk"

Sum Insured: \$20,000,000
Excess: \$1,000

ITEM(S) COVERED

AS PER ATTACHED SCHEDULE

INTERESTED THIRD PARTIES:

NIL

SUBJECT AT ALL TIMES TO THE TERMS, CONDITIONS, DEFINITIONS, EXCLUSIONS & ENDORSEMENTS OF THE POLICY.

With the compliments of our staff:

Underwriting Agencies of Australia Pty Ltd
RACHEL DWYER

Industrial Special Plant ("ISP") is underwritten by QBE Insurance (Australia) Limited, ABN 78 003 191 035, AFS Licence No. 239545 of 82 Pitt Street, Sydney. Underwriting Agencies of Australia Pty Ltd ("UAA"), ABN 86 003 565 302, AFS Licence No. 238517 acts as the Insurer's Agent

DAM & ROAD RISK COC



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Policy Section(s)

Section 7 – "Broadform Liability" (Public & Products)

COVERING THE INSURED'S BUSINESS ACTIVITIES AS:

GEOTECHNICAL TESTING / PENETROMETER TESTERS

Sum Insured: \$20,000,000

Excess: \$1,000

The Policy includes a Principals Indemnity provision; refer to Section 7.C. Additional Benefits 3. (e) "Cover for Others" of the Policy.

NOTED AS PRINCIPAL:

NIL

SUBJECT AT ALL TIMES TO THE TERMS, CONDITIONS, DEFINITIONS, EXCLUSIONS & ENDORSEMENTS OF THE POLICY.

With the compliments of our staff:

Underwriting Agencies of Australia Pty Ltd
RACHEL DWYER

Phone: 3272 7502

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BROADFORM LIABILITY COC

INDUSTRIAL SPECIAL PLANT

Period of Insurance : 30/06/2010 to 30/06/2011
Insured : INSITU GEOTECH SERVICES PTY LT
Business Description : GEOTECHNICAL TESTING
Territorial Limits
- Section 1 to 6 : Anywhere in Australia
- Section 7 : Worldwide excluding North America

INSURER

QBE Insurance (Australia) Limited
ABN 78 003 191 035
AFS Licence No. 239545 of 82 Pitt Street Sydney

Section 1 - Damage

Sum Insured : \$1,614,332
Limit Any One Loss : \$1,614,332
Excess % of sum insured : 1%
Minimum excess (whichever greater) : \$1,000

ITEMS COVERED BY THIS SECTION

1,2,3,4,5,6

Section 3 - Additional Benefits

Additional Benefits	Section 1 - Damage	Section 2 - Hired in Plant
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	Sum Insured	Excess	Sum Insured	Excess
1. Damage Lifted Goods	: \$5,000		\$1,000	
3. Expediting Costs	: \$10,000			
4. Rec/Cost (No Damage)	: \$50,000		\$1,000	
5. Rec/Cost (Damage)	: \$250,000			
9. Extra/Cost Reinst	: \$50,000			
10. Add/Del Machines	: \$250,000			

Damage Limit Any One Loss : \$620,000

Optional Additional Benefits	Section 1 - Damage	Section 2 - Hired in Plant
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13. Owners Protection	: Not Included	Not Included
14. Owners Protection Plus	: Not Included	Not Included
15. Hired Out Plant (Damage Waivers)	: Not Included	Not Included

GENERAL PAGE

DAMAGE RISK

THEFT COVER ONLY APPLIES TO FOLLOWING ITEMS WHILST THEY ARE IN LOCKED VEHICLE:
ON BOARD COMPUTERS, OTHER ON BOARD ELECTRONICS

Clauses Applicable:

DHE DOWN HOLE EXCLUSION DOWN HOLE EXCLUSION

The Insurer shall not indemnify the Insured under this Section in respect of drill pipes, collars, rock bits, reamers, core barrels, stabilisers, logging equipment, casings and tools of any kind in each case while below the rotary table, below ground level or underground.

Section 6 - Road Risk

Sum Insured	: \$20,000,000
Excess	: \$1,000

ITEMS COVERED BY THIS SECTION

Item Number	Dangerous Goods Limit
2	\$500,000
3	\$500,000

4 \$500,000
5 \$500,000

Section 7 - Broadform Liability

Sum Insured (Public Liability) : \$20,000,000
 any one Occurrence
Sum Insured (Products Liability) : \$20,000,000
 any one Occurrence and
 in the aggregate any one
 Period of Insurance
Property In Your Physical
 or Legal Control : \$1,000,000
Excess : \$1,000

Subcontractors:
 Payments/Wages : \$1

Labour Hire Employees:
 Payments/Wages : \$1
 Contract Type : Labour & Services
 Employment Type : Blue Collar

Clauses Applicable:

**BDE BLASTING EXCLUSION
BLASTING EXCLUSION**

The Insurer shall not indemnify the Insured against Legal Liability for Personal Injury or Property Damage caused directly or indirectly by, arising from or in connection with:

1. blasting;
2. the use, detonation, storage, handling or transportation of explosives.

**CSX EXCESS FOR PERSONAL INJURY
EXCESS FOR PERSONAL INJURY TO CONTRACTORS OR SUB
CONTRACTORS**

The Excess shall be \$10000 for all indemnity per Occurrence in connection with Personal Injury to:

1. a contractor or sub-contractor of an Insured;

- 2.all tiers of contractors and sub-contractors below a contractor or sub-contractor of an Insured;
- 3.a director, executive officer, partner or employee of a person or company referred to in (1) and (2) above;
where the Personal Injury occurred in the course of such person performing the work under a contract or sub-contract.

DSE TOTAL EXCLUSION FOR ERRORS
TOTAL EXCLUSION FOR ERRORS IN DESIGN, PLANS, SPECIFICATIONS,
PATTERNS
AND FORMULAS

Exclusion D.3 (Designs, plans, specifications, patterns and formulas) shall apply even if the design, plan, specification, pattern or formula was provided by an Insured for no charge or fee.

EME EARTHMOVING,EXCAVATION,CONSTRUCTION
EARTHMOVING, EXCAVATION, CONSTRUCTION AND DEMOLITION
LIABILITY

- 1.Underground Services (pipes and cables) cover
 - (a)Where Property Damage is caused to any Underground Service by earthmoving, excavation, drilling, digging or other similar work carried out by the Insured, the Insurer shall not indemnify the Insured against Legal Liability for that Property Damage unless the Insured proves that, prior to commencing the work, the Insured:
 - (1)applied to a recognised "Dial Before you Dig" service and all relevant public entities for and obtained plans, diagrams, written notice or instructions disclosing the existence and location of all Underground Services in the vicinity of the work.
 - (b)Underground Service means any underground service, including but not limited to pipes, cables, wires and any tunnels, drains, shafts, wells or other underground structures associated with an Underground Service.
- 2.Underpinning Exclusion
The Insurer shall not indemnify the Insured against Legal Liability for Personal Injury or Property Damage caused directly or indirectly by, arising from or in connection with any underpinning activities.
- 3.Demolition Exclusion
The Insurer shall not indemnify the Insured against Legal Liability for Personal Injury or Property Damage caused directly or indirectly by, arising from or in connection with the demolition of any building or structure more than 10 metres high.
- 4.Building works Exclusion
The Insurer shall not indemnify the Insured against Legal Liability for Personal Injury or Property Damage caused directly or indirectly by, arising from or in connection with the erection or

construction of any building or structure more than 10 metres high.

LHX LABOUR HIRE ENDORSEMENT

Labour Hire Endorsement

Notwithstanding Exclusion E.1 (a) (1), the Insurer shall indemnify the Insured against Legal Liability for Personal Injury to:

(a) labour hire personnel engaged by an Insured

where such Personal Injury occurred in the course of such person performing work under a labour hire agreement or contract to an Insured and shall be subject to an Excess of \$10000 for all indemnity per Occurrence.

PRE TOTAL EXCLUSION PROFESSIONAL RISKS

TOTAL EXCLUSION FOR PROFESSIONAL RISKS

Exclusion D.2 (Professional risks) shall apply even if the service or advice was provided by an Insured for no charge or fee.

WHE WELDING/HOTWORK EXCLUSION

WELDING/HOTWORK EXCLUSION

The Insurer shall not indemnify the Insured against Legal Liability for Personal Injury or Property Damage caused directly or indirectly by, arising from or in connection with hotwork (including but not limited to welding, grinding, cutting or any allied process) carried out by or on behalf of the Insured not in full compliance with Australian Standard 1674 (Safety and Welding and Allied Processes) or its equivalent.

PPP PROP IN PHYSICAL POSSESSION LIMIT

LIMIT OF INDEMNITY FOR PROPERTY IN THE INSURED'S PHYSICAL POSSESSION

OR LEGAL CONTROL

The Limit of Indemnity in clause B.1(b) shall be \$

MASTER SCHEDULE OF MACHINES

Item Number : 1

Make : CPT DUTCH CONE DRILL RIG

Year : 2000 Registration Number:

Eng / Ser Number : 10963 Sum Insured : \$356,551

Cover Basis : Market Value

Item Number : 2
Make : MERCEDES BENZ 2244 PRIME MOVER
Year : 1987 Registration Number: 464FND
Eng / Ser Number : 97637422-AU1 Sum Insured : \$70,000
Cover Basis : Market Value

Item Number : 3
Make : MERCEDES BENZ ATEGO 1628 TRUCK
Year : 2006 Registration Number: 907KLX
Eng / Ser Number : 97637422-AU1 Sum Insured : \$537,781
Cover Basis : Market Value

Item Number : 4
Make : HINO 700 4150 TRUCK
Year : 2008 Registration Number: TBA
Eng / Ser Number : E13CTL16021 Sum Insured : \$540,000
Cover Basis : Market Value

Item Number : 5
Make : ALL TRANSPORT CUSTOM TRAILER
Year : 2008 Registration Number: 882QNY
Eng / Ser Number : 6T9T24AAL80ADE001 Sum Insured : \$65,000
Cover Basis : Market Value

Item Number : 6
Make : MULTI PURPOSE TESTING MACHINE
Year : 2010 Registration Number:
Eng / Ser Number : TBA Sum Insured : \$45,000
Cover Basis : Market Value